

Business Administration

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The Master of Business Administration (MBA) program is offered in collaboration with LCC International University, our partner school in Lithuania. Students simultaneously earn a Master of Arts in International Management through LCC and an MBA through Taylor University. This innovative partnership focuses on the key enterprise-level decisions and implementation strategies required in today's dynamic business and economic climate, rather than on the mid-management skills of traditional programs. The program emphasizes the importance of community and relationships and is committed to changing lives through shared experiences. This is a strong tradition of Taylor University and one that sets this program apart. The delivery method is based on several residencies as well as incorporating elements of online learning into each course.

Students and professors will complete applied case studies, projects, and business research with local employers which are meaningful and rewarding for both businesses and graduate students. Some benefits of the program include:

- Taylor University's long history and national reputation for quality Christian liberal arts education
- Accredited by The Higher Learning Commission
- Timely and relevant course content
- Highly qualified and experienced faculty
- Small class cohorts that study together for the duration of the program
- An innovative format incorporating international travel/study, interactive lectures, Internet delivery, supervised research, and applied learning experiences

Business Administration (MBA)

The Master of Business Administration degree requires 36 hours, of which 18 are transferred from LCC international University.

Core Requirements through LCC International University

FIN 610	3	Financial Management and Performance
MGT 510	3	Organizational Design and Change
MGT 515	3	Ethics and Decision Making
MGT 575	3	Research and Analytics
MGT 610	3	Management and Strategy
MKT 510	3	Global Marketing and Business Cultures

Core Requirements through Taylor University

ACC 510	3	Managerial Accounting
ECO 510	3	Global Economic Environment
ITB 515	3	Global Study Tour
MGT 535	3	Business Creativity and Innovation
MGT 680	3	Human Resource Development
MGT 692	3	Directed Research - LCC

Accounting Courses

ACC 510 Managerial Accounting 3 hours

A review of both traditional and contemporary systems for providing timely and relevant information for decision-making. Emphasis is on recent and emerging accounting strategies developed to support management in implementing world class concepts such as value chain analysis, activity based management, just-in-time management, life cycle cost management, costs of quality, and productivity measurement and control. Qualitative as well as quantitative measures and techniques are examined.

Economics Courses

ECO 510 Global Economic Environment 3 hours

Survey of corporate financial management and the global economic environment. Primary course topics emphasize sophisticated pricing policies, managing under uncertainty, global competition considerations, global financial markets, corporate finance policies, and the various impacts of government policy. This course provides a basis for analyzing financial and economic decisions based on modern financial and economic theory.

Finance Courses

FIN 610 Financial Management and Performance 3 hours

This course will examine the critical financial issues and decisions facing organizations. Students will gain exposure navigating and analyzing financial statements to better understand and position organizations, including the budgeting process. A particular focus will be placed on generating and managing cash flow. Identifying and attracting a variety of funding sources is also addressed. Lastly, an examination of the means by which organizations can enhance their value and the requisite financial mechanisms to do so is undertaken.

International Business Courses

ITB 515 Global Study Tour 3 hours

Students experience the variations in operations and industry sectors and cultural differences first-hand by visiting other global markets. Tours include a combination of industry meetings with visits to historic sites and the unique communities of selected countries. Particular emphasis is given to identifying cultural differences in values, customs, attitudes, and behaviors that impact the marketplace and organizational environments. Students are encouraged to explore and examine particular areas of interest during the study tour and while completing course requirements.

Management Courses

MGT 510 Organizational Design and Change 3 hours

The behavior of groups and individuals in organizations is examined using current management theory and research. Emphasis is given to understanding, predicting, motivating, and changing work-related behaviors in organizations. Key topics include organizational structure, culture, power, diversity, performance, resistance, and communication, particularly related to the rapid pace of organizational growth and change.

MGT 515 Ethics and Decision Making 3 hours

This course seeks to foster the practice of robust Christian ethics in organizational settings, especially as it relates to decisions. The foundation for effectiveness in leadership is built on Christian character and virtue as well as understanding of a Christian worldview and how it relates to and differs from other ethical worldviews. The leader is prepared for ethical decision-making and for strength of character by which to execute those decisions. The course draws first from the Bible and then from philosophy, psychology, history, literature, and current events for its principles, exemplars, and case studies.

MGT 535 Business Creativity and Innovation 3 hours

Processes that are used to develop new ideas and opportunities are covered from a managerial perspective, including how to stimulate creativity and imagination in employees and associates. Challenges to innovation management, new product development, collaborative efforts, and the learning organization are examined through theory and application. Course includes both individual and group processes used to strengthen organizational creativity.

MGT 545 Business and Organizational Sustainability 3 hours

This course examines the development of sustainable organizations and practices. This course is interdisciplinary in nature, integrating science, business, and environmental studies. A look at how sustainable business practices improve long-term profitability, the health of natural systems, and the social infrastructure of our world community is undertaken. Among other activities you will analyze how to manage resource scarcity, and apply case studies to your business model. You will also evaluate the business case for sustainable practice in selected sectors and organizations, examine the potential for implementing sustainable business practices for selected sectors and organizations, and consider the implications for Christians in sustainable organizations.

MGT 575 Research and Analytics 3 hours

Study of the research process and techniques. Students will learn and utilize specific steps and methods within the research process within their organizations to tackle issues as they arise and produce quantitative analysis to be used in their decision-making. Students will also learn the process of developing meaningful analytics to drive performance within their organizations, with a heavy emphasis on performance metrics.

MGT 610 Management and Strategy 3 hours

Current and historical perspectives related to the organization and strategy foundational to top management development, including organizational analysis that leads to strategy formulation and implementation. This course emphasizes the examination of present and historical management theory and practice, as well as current trends in literature and numerous industry applications.

MGT 620 Leading Strategies and Organizations 3 hours

This course addresses current trends and practices regarding organizations, their structures, intended outcomes and how they deal with culture, employee behavior, and values. Students will examine best practices and innovative strategies designed to create and evaluate organizational behaviors, individual and organizational learning, communicating across cultures, and intellectual capital. This course also examines organization leaders in such areas as communication, motivation, work teams, organizational change, stress, influence, loyalty, and trust.

MGT 652 Management and Leadership of Closely Held Businesses 3 hours

Family-owned businesses throughout the world are transitioning to a new generation of leaders. More than ever, the success and continuity of these organizations depends on the effectiveness of those at the top. This course will explore the unique challenges and opportunities involved in the management and ownership of family businesses. Key business, personal, and interpersonal issues relevant to the continuity and management of these firms are examined. Topics will include understanding the family business as a dynamic entity, exploring family systems, and their impact on family business management, ownership transfer and estate planning issues, and important transitions and life cycles in the family-owned organization, especially in preparation for succession planning and leadership development.

MGT 653 Legal Issues and Governance of Closely Held Businesses 3 hours

This course will focus on the legal obstacles that a family business owner faces. These obstacles range from acquiring licenses and permits, leasing property, selection and working with attorneys, patenting a product, dealing with credit and collections, and other similar legal issues as they apply specifically to family-owned businesses and their leaders. Students will also examine topics concerning governance such as developing effective boards, organizing family assembly and family council meetings, creating policies and plans for the family's involvement, and how to develop leaders in the family-owned business.

MGT 654 Biblical Leadership Application 3 hours

This course focuses on key passages of Scripture related to Biblical leadership and the effective application of Scripture to the role of a leader. This course equips students to serve effectively as Christ-centered leaders, change agents, mission-oriented facilitators, and organizational administrators. Students will participate in various leadership assessments throughout the course, allowing each individual to learn about their own natural leadership style and how this affects those they lead. Emphasis will be placed on developing a Biblical model of leadership, including theories of leadership, leadership styles, leadership responsibility and accountability, and leadership relationships with key stakeholders.

MGT 680 Human Resource Development 3 hours

Rapid changes in technology and job design, along with the increasing importance of learning- and knowledge-based organizations, makes human resource development, with a focus on performance, an increasingly important topic. This course is a study of current trends in human resource development in organizations with a focus on how individuals and groups learn and interact, including motivation, group dynamics, system theory, organizational culture, learning and change. Specifically students will learn how to identify development needs through assessments, job analysis, identifying and developing a variety of development activities, including training and coaching, and evaluating development programs.

MGT 692 Directed Research – LCC 3 hours

Investigative learning involving closely directed research using data, scientific literature, and research tools. In this course students demonstrate advanced research methods in both an extensive review of literature and original research on a significant topic in the field of international management. The requirements for completing directed research include the following components: the problem and its setting, the literature review, data collection methods, summary of results, conclusions, and recommendations for further research. The student works with a personal advisor, with the final approval being given by the Thesis Committee. The thesis must be presented at a public oral defense.

Marketing Courses

MKT 510 Global Marketing and Business Cultures 3 hours

Study and application of the current challenges confronting marketing organizations in today's global marketing environment. Critical success factors essential to effective and efficient marketing efforts are developed through numerous industry applications. Individual, organizational, and industry factors that impact market-oriented planning, global market development, effective channels management, integrated marketing communications, and attention to competitive advantages are examined. Marketing leadership skills are emphasized, including intercultural communication, cultural sensitivity, acculturation, collaboration, and cultural synergy. The examination of competitive strategy, positioning, advantages, and opportunities are analyzed and discussed.

MKT 610 Strategic Marketing Management 3 hours

The marketing concepts and theories underlying marketing decision making are developed, including market analysis, segmentation strategies, new product development processes, marketing performance assessment, channels management, and business-to-business environments. Applications of marketing practice are made to a variety of organizations and industries.