

Finance

The University supports the graduate program beyond the tuition costs by providing material resources, support services, and facility requirements. We thank God for each student and the support of others as we prepare graduate students to minister the redemptive love and truth of Christ to a world in need.

The University reserves the right to increase rates if and when necessary.

Annual Costs

Refer to the specific department for information on tuition and fees.

Other Charges

Certain classes may require the student to purchase materials for specific projects or may require a basic materials charge. These costs vary by course and are charged equally to each student enrolled in the course. Certain other charges are assessed for courses requiring private or special instruction and for administrative costs for special services and transportation.

Payment of Bills

The billing statement notification is e-mailed on or about the last day of each month to the student's TU e-mail address, with payment due the 20th of the month. The initial billing statement for the fall semester is issued in July with payment due in full August 20. The January interterm and spring billing statement is issued in December and is due in full by January 20. The MBA program has a different schedule for bills. Please call the MBA office for details.

Statements are issued each month for students who owe a balance or have had transactions to their account during that billing cycle. Any new charges that may occur are due the 20th of the month to avoid a late fee. Full account information is available through myTAYLOR and includes unbilled activity as well as statements. Payment can be submitted online through this secure site. There is no fee to pay with electronic check. Payment by credit card (MasterCard, VISA, Discover, or American Express) will incur a convenience fee. If parental access is necessary, it is the student's responsibility to provide access to this information by completing that option at the secure billing site.

Taylor University uses the @TAYLOR.EDU student email address to communicate, and students are responsible to check their Taylor email account regularly as they miss important information if they do not do so. Students can set up their preferred address for online billing and also authorize additional (e.g., parent) e-billing addresses by completing the authorization that can be accessed through their online account.

There are two payment options available:

- Payment in full by the due date of August 20 for fall semester and January 20 for spring semester. Payment for incremental additional charges that may occur are due by the 20th of the month for which charges are billed.
- Enroll in a Taylor University monthly payment plan to split the semester payment into equal monthly payments. The only cost to enroll is \$30 per semester and several options are available ranging from 6 to 2 payments per semester. Enrollment is at the online student account site.

Taylor charges a monthly penalty on late payments based on the following policy: Any account balance not paid by the due date when first billed, or deferred pursuant to one of the payment options described above, will be subject to a monthly late fee equal to the greater of \$5 or interest accrued at 1.08% (annual percentage rate of 13 percent).

A student's account must be current to avoid a Bursar hold on registration, and a student's account must be paid in full for release of transcripts or diploma.

Additional information may be found in the Tuition and Fees Schedule available in the Office of the Bursar/Student Accounts.

Refund Schedule for Full Withdrawal (Fall and Spring Semesters)

Withdrawals to the end of:	Tuition	Room	Board
First Week*	90%	Prorated	Prorated
Second Week	90%	Prorated	Prorated
Third Week	75%	Prorated	Prorated
Fourth Week	60%	Prorated	Prorated
Fifth Week	45%	Prorated	Prorated
Sixth Week	20%	Prorated	Prorated
Seventh Week to end of semester	0%	Prorated	Prorated

*First five class days of the fall/spring terms.

Registration Changes

A refund of charges will be given to students dropping by the last date to drop a class without a transcript entry ("drop/add" period).

University Withdrawal Procedures

Graduate School withdrawal forms are available from the Registrar's office.

In cases of withdrawal of full-time graduate students from the University, refunds of student charges for tuition are based on the refund schedule. Basic fees are nonrefundable. No refund will be given for withdrawals after the end of the sixth week.

Refunds are based on the total term bill and on the date the official withdrawal form is completed. Any deviations from the refund policy are at the discretion of the Office of the Bursar and the Vice Provost.

If a student is receiving financial aid, funds will be returned to the aid source(s) according to the Taylor University Return of Financial Aid Funds policy available online at <https://public.taylor.edu/admissions/undergraduate/tuition-financial-aid/forms-and-documents/ReturnofFundsPolicy.pdf>.

